

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-dic-20

Relating to the Collection Period:

01-dic-20 | 31-dic-20

Relating to the Interest Period:

28-dic-20 | 27-gen-21

Payment Date:

28-gen-21

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	78.518.522,09	317.492,07	78.836.014,16	87.752,92	78.923.767,08
Performing receivables in arrears	2.145.815,71	60.828,84	2.206.644,55	17.012,87	2.223.657,42
Delinquent receivables	443.955,10	28.191,66	472.146,76	7.882,10	480.028,86
Collateral portfolio: Oustading Principal Due	81.108.292,90	406.512,57	81.514.805,47	112.647,89	81.627.453,36
Default receivables	150.308,66	26.312,65	176.621,31	5.086,22	181.707,53
Total portfolio	81.258.601,56	432.825,22	81.691.426,78	117.734,11	81.809.160,89

LOANS IN ARREARS AND DELINQUENT RECEIVABLES

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	33	540.249,51
2	102	1.404.115,27
3	18	262.279,77
4	19	332.581,24
5	1	22.793,87
6	3	55.016,96
7	3	61.754,69
Total	179	2.678.791,31

DEFAULTED RECEIVABLES

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue installment > 8	11	189.202,12		
Loans in "Sofferenza"				
Life damage	115	2.053.440,70	4	39.291,88
Job damage	179	3.227.419,23	3	23.019,38
Defaulted loans	305	5.470.062,05	7	62.311,26

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8	3	40.425,04	2	21.270,01	5	99.747,34	1	27.759,73
Loans in "Sofferenza"								
Life damage	11	229.009,40	101	1.757.970,15	1	12.575,51	2	53.885,64
Job damage	58	1.199.778,06			101	1.646.725,69	20	380.915,48
Total defaulted	72	1.469.212,50	103	1.779.240,16	107	1.759.048,54	23	462.560,85

RECOVERIES ON DEFAULTED LOANS

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	9	151.994,12	0,09%	6,00%	No
Loans in "Sofferenza"					
Life damage	110	1.998.729,96			
Job damage	176	3.142.716,66			
Total defaulted	295	5.293.440,74			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8	3	40.425,04	2	21.270,01	3	62.539,34	1	27.759,73

Loans in "Sofferenza"								
Life damage	10	213.590,54	97	1.718.678,27	1	12.575,51	2	53.885,64
Job damage	56	1.152.223,70			100	1.627.641,25	20	362.851,71
Total recoveries	69	1.406.239,28	99	1.739.948,28	104	1.702.756,10	23	444.497,08

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.236.297,25	419.588,49	1.655.885,74
Prepayments	2.927.187,24	122.128,63	3.049.315,87
Recoveries	-	-	-
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	4.163.484,49	541.717,12	4.705.201,61
Receivables purchased by the originator	-	-	-
Total amounts paid to the issuer	4.163.484,49	541.717,12	4.705.201,61

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 21.173,41
Servicing fees on Default Receivables	1,22%	€ 0,00
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 23.715,07

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/01/2021	1.017.993,19	277.319,20
28/02/2021	1.023.267,54	274.643,47
31/03/2021	1.026.836,95	271.222,09
30/04/2021	1.030.414,69	268.093,90
31/05/2021	1.032.913,97	264.536,13
30/06/2021	1.035.919,46	260.978,05
31/07/2021	1.038.161,03	257.403,09
31/08/2021	1.040.302,54	253.869,30
30/09/2021	1.043.148,50	250.334,96
31/10/2021	1.047.101,41	246.856,98
30/11/2021	1.050.726,09	243.293,38
31/12/2021	1.053.895,24	239.708,30
31/01/2022	1.056.758,91	236.093,35
28/02/2022	1.058.183,42	232.378,34
31/03/2022	1.061.360,33	228.728,37
30/04/2022	1.063.773,96	225.080,56
31/05/2022	1.066.292,21	221.472,01
30/06/2022	1.067.504,02	217.788,25
31/07/2022	1.069.850,89	214.108,01
31/08/2022	1.070.943,69	210.348,31
30/09/2022	1.074.521,49	206.714,72
31/10/2022	1.076.708,68	203.011,89
30/11/2022	1.077.434,72	199.294,75
31/12/2022	1.080.551,63	195.578,66
31/01/2023	1.083.866,40	191.854,07
28/02/2023	1.085.488,97	188.118,16
31/03/2023	1.086.580,55	184.349,75
30/04/2023	1.088.464,80	180.601,30
31/05/2023	1.091.053,09	176.885,62
30/06/2023	1.092.292,38	173.125,67
31/07/2023	1.092.699,86	169.358,00
31/08/2023	1.093.850,47	165.589,67
30/09/2023	1.095.864,02	161.817,28
31/10/2023	1.098.533,08	158.041,29
30/11/2023	1.099.979,09	154.252,03
31/12/2023	1.101.829,79	150.486,69
31/01/2024	1.105.128,19	146.687,96
29/02/2024	1.108.129,42	142.823,45
31/03/2024	1.109.289,52	139.077,47
30/04/2024	1.110.055,33	135.182,06
31/05/2024	1.110.080,42	131.353,89
30/06/2024	1.111.655,84	127.612,36
31/07/2024	1.110.059,06	123.837,31
31/08/2024	1.109.633,50	120.061,07
30/09/2024	1.109.974,50	116.199,11
31/10/2024	1.111.172,64	112.417,31
30/11/2024	1.112.700,53	108.503,51
31/12/2024	1.115.213,38	104.713,87
31/01/2025	1.117.487,11	100.879,40
28/02/2025	1.119.316,49	96.987,58
31/03/2025	1.118.502,32	93.128,79
30/04/2025	1.118.857,70	89.235,50
31/05/2025	1.119.005,90	85.312,90
30/06/2025	1.120.115,33	81.529,91
31/07/2025	1.118.284,71	77.713,68
31/08/2025	1.117.745,40	73.815,33
30/09/2025	1.117.252,56	69.963,15
31/10/2025	1.116.149,02	66.116,90
30/11/2025	1.117.484,80	62.272,24
31/12/2025	1.119.344,51	58.363,00
31/01/2026	1.116.814,26	54.550,45
28/02/2026	1.101.103,87	50.841,08
31/03/2026	1.088.821,34	47.063,41
30/04/2026	1.060.953,90	43.604,11
31/05/2026	1.022.205,49	40.282,26
30/06/2026	997.801,07	37.018,68
31/07/2026	966.622,21	33.886,84
31/08/2026	938.790,50	30.766,22
30/09/2026	921.682,49	28.307,83
31/10/2026	893.819,33	24.731,78
30/11/2026	857.142,48	21.278,50
31/12/2026	807.580,83	19.807,96
31/01/2027	763.111,65	16.771,83
28/02/2027	706.856,53	13.009,99
31/03/2027	644.172,16	10.540,49
30/04/2027	557.544,98	8.708,74
31/05/2027	489.018,25	6.977,77
30/06/2027	412.300,34	6.298,21
31/07/2027	320.964,88	5.052,80
31/08/2027	227.011,96	3.603,74
30/09/2027	139.337,98	2.737,91
31/10/2027	63.581,63	3.274,02

30/11/2027	14.796,05	4.118,30
31/12/2027	7.518,29	2.115,68
31/01/2028	5.529,14	1.548,06
29/02/2028	3.057,72	543,42
31/03/2028	2.286,59	265,09
30/04/2028	1.876,62	338,62
31/05/2028	1.464,87	257,98
30/06/2028	1.469,94	253,22
31/07/2028	818,74	21,70
31/08/2028	337,63	18,93
30/09/2028	284,39	17,76
31/10/2028	285,46	16,76
30/11/2028	286,52	15,76
31/12/2028	186,01	14,75
31/01/2029	70,89	14,08
29/02/2029	71,19	13,80
31/03/2029	71,50	13,50
30/04/2029	71,82	13,21
31/05/2029	72,12	12,93
30/06/2029	72,43	12,63
31/07/2029	72,75	12,33
31/08/2029	73,06	12,04
30/09/2029	73,38	11,74
31/10/2029	73,70	11,44
30/11/2029	74,02	11,14
31/12/2029	74,34	10,84
31/01/2030	74,66	10,53
29/02/2030	74,99	10,23
31/03/2030	75,31	9,93
30/04/2030	75,64	9,62
31/05/2030	75,96	9,31
30/06/2030	76,29	9,00
31/07/2030	76,63	8,69
31/08/2030	76,96	8,38
30/09/2030	77,29	8,07
31/10/2030	77,62	7,76
30/11/2030	77,96	7,44
31/12/2030	78,29	7,12
31/01/2031	78,64	6,80
29/02/2031	78,98	6,48
31/03/2031	79,32	6,16
30/04/2031	79,66	5,84
31/05/2031	80,01	5,51
30/06/2031	80,35	5,19
31/07/2031	80,70	4,86
31/08/2031	81,05	4,53
30/09/2031	81,41	4,20
31/10/2031	81,76	3,87
30/11/2031	82,11	3,54
31/12/2031	82,47	3,20
31/01/2032	82,82	2,87
29/02/2032	83,18	2,53
31/03/2032	83,54	2,19
30/04/2032	83,90	1,85
31/05/2032	84,27	1,50
30/06/2032	84,64	1,16
31/07/2032	85,01	0,82
31/08/2032	85,37	0,48
30/09/2032	32,22	0,13
Total	81.258.601,56	10.736.113,48

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.557	25.903.958,98	10.130,61
15.000 - 25.000	2.524	47.731.160,96	18.910,92
25.000 - 35.000	233	6.514.818,22	27.960,59
35.000 - 45.000	30	1.188.228,25	39.607,61
> 45.000	7	353.260,37	50.465,77

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	146	454.824,01	3.115,23
2 - 4	257	2.104.291,28	8.187,90
4 - 6	1.690	23.438.078,23	13.868,69
6 - 8	3.177	54.232.589,80	17.070,38
8 - 10	81	1.461.643,46	18.044,98

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	3.225	48.807.249,47	15.134,03
Abruzzo	345	4.574.402,17	13.259,14
Emilia Romagna	227	3.647.406,32	16.067,87
Friuli Venezia Giulia	24	361.850,97	15.077,12
Lazio	752	12.657.878,41	16.832,29
Liguria	34	494.488,62	14.543,78
Lombardia	805	11.876.308,63	14.753,18
Marche	121	1.897.474,20	15.681,60
Piemonte	608	8.619.165,74	14.176,26
Toscana	112	1.685.196,99	15.046,40
Trentino Alto Adige	17	227.822,14	13.401,30
Umbria	53	782.862,84	14.771,00
Valle d'Aosta	19	279.052,49	14.686,97
Veneto	108	1.703.339,95	15.771,67
Southern Italy	2.126	32.884.177,31	15.467,63
Basilicata	16	308.918,14	19.307,38
Calabria	146	2.454.258,00	16.809,99
Campania	439	7.116.150,97	16.209,91
Molise	18	294.782,06	16.376,78
Puglia	532	7.597.403,77	14.280,83
Sardegna	72	1.120.640,58	15.564,45
Sicilia	903	13.992.023,79	15.495,04

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.391	40.058.492,60	16.753,87
CQP	2.267	31.271.176,45	13.794,08
DEL	693	10.361.757,73	14.952,03

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	5.315	81.042.658,71	15.247,91
4	19	332.581,24	17.504,28
5	1	22.793,87	22.793,87
6	3	55.016,96	18.338,99
7	3	61.754,69	20.584,90

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	706	11.326.442,92	16.043,12
AXA France Vie S.a.	762	11.623.731,20	15.254,24
Metlife Europe Limited	9	91.681,09	10.186,79
Metlife Europe Limited Flat	3	71.347,60	23.782,53
HDI Assicurazioni S.p.A. Vita	406	7.032.279,46	17.320,89
Eurovita S.p.A.	164	1.789.208,30	10.909,81
Credit Life A.G.	1.608	22.854.258,69	14.212,85
Metlife (GAI)	1.376	22.680.792,27	16.483,13
Afi Esca S.A.	287	3.755.346,51	13.084,83
Aviva Life S.p.A.	30	466.338,74	15.544,62

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	701	11.288.133,60	16.102,90
HDI Assicurazioni S.p.A. Impiego	406	7.032.279,46	17.320,89
AXA France Iard S.a.	601	9.419.045,00	15.672,29
Great American International Insurance Ltd.	1.376	22.680.792,27	16.483,13

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	1.837	32.169.260,53	17.511,85
Private	934	13.226.758,98	14.161,41
Pensioners (Public)	2.267	31.271.176,45	13.794,08
Parapublic (Public)	313	5.024.230,82	16.051,86

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	79	1.136.097,92	14.380,99
ATAC SPA - AGENZIA PER LA MOBI LITA'	23	441.666,18	19.202,88
COOP 25 GIUGNO ARL	18	293.359,75	16.297,76
AMA S.P.A	13	186.729,52	14.363,81
RAI-RADIOTELEVISIONE ITALIANA SPA	7	146.012,80	20.858,97
FIAT CHRYSLER FINANCE SPA	8	137.590,68	17.198,84
TIM SPA	7	137.485,22	19.640,75
ESSELUNGA SPA	8	131.183,19	16.397,90
GS SPA	8	130.256,93	16.282,12
ANAS SPA	5	125.912,08	25.182,42

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	4.163.484,49	541.717,12	4.705.201,61
Total amounts paid to the issuer	4.163.484,49	541.717,12	4.705.201,61

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	103.026.707,70	25.535.823,30	128.562.531,00
Total amounts paid to the issuer	103.026.707,70	25.535.823,30	128.562.531,00

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	28,3019%
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The retention rule (Min 5%) is respected?	Yes
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